



# Electrometals Technologies Limited

ABN 25 000 751 093

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16 January 2012

The Manager  
Company Announcements Office  
Australian Securities Exchange

## BUSINESS UPDATE

We advise that Electrometals Technologies continued to experience difficulties completing sales in 2011 year.

The company has continued an active program of laboratory and pilot demonstration work of its EMEW® electrowinning technology this year, which may lead to new plant sales in 2012, although this may depend on ongoing financial conditions and capital expenditure decisions by potential customers.

The result for the full financial year 2011 will be a loss of approximately \$2,900,000, compared to the consolidated loss for the 2010 year of \$2,442,000.

COLIN BARKER  
Company Secretary