



Electrometals Technologies Limited

ABN 25 000 751 093

3 August 2010

The Manager
Company Announcements Office
Australian Securities Exchange

SALE OF SHAREHOLDING IN KURION TECHNOLOGIES

Directors are pleased to announce that Electrometals has decided to dispose of its 51% interest in the UK water treatment company Kurion Technologies Limited, the sale having been finalised in London late last week.

Although discussions are ongoing for Kurion and Electrometals to continue to collaborate on projects together, it was felt that the future direction of Kurion will continue to diverge more and more from the main Electrometals business.

The consideration for the sale was £100,000, receivable on deferred terms. In addition, intercompany loans and accrued interest amounting to £227,000 or about A\$390,000 were repaid to Electrometals on settlement.

R.E. KEEVERS
Chairman & CEO